

Features:

Product summary:

This is an Endowment Assurance Plan available for children of less than 12 years of age. The policy may be purchased by any of the parent/grand parent.

Commencement of risk cover:

The risk commences either after 2 years from the date of commencement of policy or from the policy anniversary immediately following the completion of 7 years of age of child, whichever is later.

Premiums:

Premiums are payable yearly, half-yearly, quarterly or monthly throughout the term of the policy or till earlier death of child.

Bonuses:

This is a with-profits plan and participates in the profits of the Corporation's life insurance business. It gets a share of the profits in the form of bonuses. Simple Reversionary Bonuses are declared per thousand Sum Assured annually at the end of each financial year. Once declared, they form part of the guaranteed benefits of the plan. A Final (Additional) Bonus may also be payable provided policy has run for certain minimum period.

Benefits illustration:

Statutory Warning:

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance."

Illustration 1 (Table 102)

Age at entry of child : 10 Years
Policy Term : 25 Years
Age of child at Maturity : 35 Years
Mode of premium payment : Yearly
Sum Assured : Rs. 1,00,000 /-
Annual Premium : Rs. 3635 /-

End Of Year	Total Premiums Paid Till End Of Year	Benefit Payable On Death/Maturity At The End Of Year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	3635	3635	0	0	3635	3635
2	7270	7270	0	0	7270	7270

3	10905	100000	6300	16500	106300	116500
4	14540	100000	8400	22000	108400	122000
5	18175	100000	10500	27500	110500	127500
6	21810	100000	12600	33000	112600	133000
7	25445	100000	14700	38500	114700	138500
8	29080	100000	16800	44000	116800	144000
9	32715	100000	18900	49500	118900	149500
10	36350	100000	21000	55000	121000	155000
12	43620	100000	25200	66000	125200	166000
15	54525	100000	31500	82500	131500	182500
20	72700	100000	42000	110000	142000	210000
25	90875	100000	69500	182500	169500	282500

(i) This illustration is applicable to a non-smoker male/female standard (from medical and life

style point of view) life.

(ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a. (Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC1 will be able to earn throughout the term of the policy will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.

(iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

(iv) Future bonuses will depend on future profits and as such is not guaranteed. However, once bonus is declared in any year and added to the policy, the bonus so added is guaranteed.

(v) The Maturity Benefit is the amounts shown at the end of the policy term.

Children's Deferred Endowment Assurance Plan At 21:

Features:

Product Summary:

This is an Endowment Assurance plan designed to enable a parent or a legal guardian or any near relative of the child (called proposer) to provide insurance cover on the life of the child (called life assured). The plan has two stages, one covering the period from the date of commencement of policy to the Deferred Date (called deferment period) and the other covering the period from the Deferred Date to the date of maturity. The insurance cover on the child's life starts from the Deferred Date and is available during the latter period.

The Deferred Date in case of Plan No 41 is the policy anniversary date coinciding with or next

following the date on which the child completes 21 years of age. In case of Plan No 50 it is the policy anniversary date coinciding with or next following the 18th birthday of the child.

Premiums:

Premiums are payable yearly, half-yearly, quarterly or monthly and this shall cease on the death of the life assured . Premiums are waived on death of Proposer provided this benefit is availed.

Bonuses:

This is a with-profits plan and participates in the profits of the Corporation’s life insurance business after the deferred date. It gets a share of the profits in the form of bonuses. Simple Reversionary Bonuses are declared per thousand Sum Assured annually at the end of each financial year. Once declared, they form part of the guaranteed benefits of the plan.

Benefits Illustrations:

Statutory warning:

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.”

Illustration 1 (Table 41)

Age at entry: 10 years
 Policy Term: 25 Years Deferment period: 11 years
 Premium Paying Term: 25 Years
 Mode of premium payment: Yearly
 Sum Assured: Rs. 1,00,000 /-

Annual Premium: Rs. 2673 /-

End of year	Total premiums paid till end of year	Benefit payable on death / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	2673	2673	-	-	2673	2673
2	5346	5346	-	-	5346	5346
3	8018	8018	-	-	8018	8018
4	10691	10691	-	-	10691	10691
5	13364	13364	-	-	13364	13364
6	16037	16037	-	-	16037	16037
7	18709	18709	-	-	18709	18709

8	21382	21382	-	-	21382	21382
9	24055	24055	-	-	24055	24055
10	26728	26728	-	-	26728	26728
12	2073	100000	2100	5500	102100	105500
15	40092	100000	8400	22000	108400	122000
20	53456	100000	18900	49500	118900	149500
25	66819	100000	46400	122000	146400	222000

Note: The proposer will have the option to take a cash payment of Rs.39,890/- on the Deferred Date on cancellation of the policy contract entirely.

Illustration 2 (Table 50)

Age at entry: 10 years

Policy Term: 25 Years Deferment period: 8 years

Premium Paying Term: 25 Years

Mode of premium payment: Yearly

Sum Assured: Rs. 1,00,000 /-

Annual Premium: Rs. 2924 /-

End of year	Total premiums paid till end of year	Benefit payable on death / maturity at the end of year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	2924	2924	-	-	2924	2924
2	5848	5848	-	-	5848	5848
3	8772	8772	-	-	8772	8772
4	11696	11696	-	-	11696	11696
5	14620	14620	-	-	14620	14620
6	17544	17544	-	-	17544	17544
7	20468	20468	-	-	20468	20468
8	23392	23392	-	-	23392	23392
9	26316	100000	2100	5500	102100	105500

10	29240	100000	4200	11000	104200	111000
12	35087	100000	8400	22000	108400	122000
15	43859	100000	14700	38500	114700	138500
20	58479	100000	25200	66000	125200	166000
25	73099	100000	46700	124500	146700	224500

i) This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a. (Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC1 will be able to earn throughout the term of the policy will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is not guaranteed.

iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

iv) Future bonus will depend on future profits and as such is not guaranteed. However, once bonus is declared in any year and added to the policy, the bonus so added is guaranteed.

v) The Maturity Benefit is the amounts shown at the end of the policy term.