

Introduction:

LIC's JEEVAN NISCHAY TABLE NO. 199 (UIN : 512N258V01)

LICs Jeevan Nischay is a single premium closed ended plan designed exclusively for our valuable policyholders like you who have at least one in force risk bearing policy with us accepted at our standard rate. You may choose the premium amount you wish to pay and the sum payable on maturity (Maturity Sum Assured) will depend on the premium amount, your age and the term selected.

1. ELIGIBILITY CONDITIONS

Minimum age at entry	18 years (completed)
Maximum age at entry	50 years (nearest birthday)
Policy term	5, 7 and 10 years
Minimum Single Premium	Rs. 10,000/-
Maximum Single Premium	Rs. 10,00,000/-

(Premium shall be in multiples of Rs.1,000/-) Maximum Basic Sum Assured (First Year Death Benefit) : Lower of- Rs. 50,00,000, and 50% of total Sum Assured (total death benefit) under all existing in force policies

2. INCENTIVE FOR HIGH PREMIUM PAID If your premium amount is Rs. 25,000 or more, you will receive higher maturity sum assured due to available incentive. **3. LOAN** You can avail loan under this plan after completion of one policy year. **4. SURRENDER VALUE:** You may surrender the policy after it has run for at least one year. The Guaranteed Surrendered Value will be equal to 90% of the Single premium paid excluding the extra premium, if any. Corporation may however pay Special Surrender value as applicable on the date of surrender provided the same is higher than the guaranteed surrender value. **5. EXCLUSIONS: Suicide:** This policy shall be void if the Life Assured commits suicide (whether sane or insane at that time) at any time within one year from the date of commencement of risk and the Corporation will not entertain any other claim by virtue of this policy except to the extent of a maximum of (i) 90% of the Single Premium paid excluding any extra premium paid, or (ii) third party's bonafide beneficial interest acquired in the policy for valuable consideration (but limited to the death benefit available under this policy) of which notice has been given in writing to the branch where this policy is being presently serviced (where the policy records are kept) at least one calendar month prior to death. **6. COOLING OFF PERIOD:** If you are not satisfied with the Terms and Conditions of the policy, you may return the policy to us within 15 days.

BENEFITS:

A) Death Benefit:

On death during the first policy year: Five times the single premium is payable. On death during the policy term after first policy year, excluding last policy year: An amount equal to the maturity sum assured. On death during the last policy year: An amount equal to the maturity sum assured along with loyalty addition, if any.

B) Maturity Benefit:

An amount equal to the Maturity Sum Assured along with loyalty addition, if any, is payable.

The specimen Maturity Sum Assured per Rs. 1000/- single premium is given below for some ages and terms:

Age at Entry	Policy Term		
	5 years	7 years	10 years
20	1257	1410.	1718
30	1256	1409	1715
40	1249	1400	1699
50	1226	1369	1645

C) Loyalty Addition:

Depending upon the Corporations experience the policy will be eligible for Loyalty Addition on death during the last policy year or on the Life Assured surviving the stipulated date of maturity at such rate and on such terms as may be declared by the Corporation.

Statutory warning :

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.”

BENEFIT ILLUSTRATION :

									UIN :	512N258V01	
Age of LA (Yrs.)	35				First Year Death Benefit	125000					
Term (Yrs.)	10				Subsequent years Death Benefit	44674					
Single Premium	25000				Maturity SA	44674					
End of	Premium paid				Benefit payable on death during the year					Benefit on Survival / Maturity at the end of year	
Year	during the		Variable		Total (Guaranteed + Variable)			Variable		Total (Guaranteed + Variable)	
	year	Guaranteed	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Guaranteed	Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	25000	125000	0	0	125000	125000	0	0	0	0	0
2	0	44674	0	0	44674	44674	0	0	0	0	0
3	0	44674	0	0	44674	44674	0	0	0	0	0
4	0	44674	0	0	44674	44674	0	0	0	0	0
5	0	44674	0	0	44674	44674	0	0	0	0	0
6	0	44674	0	0	44674	44674	0	0	0	0	0
7	0	44674	0	0	44674	44674	0	0	0	0	0
8	0	44674	0	0	44674	44674	0	0	0	0	0
9	0	44674	0	0	44674	44674	0	0	0	0	0
10	0	44674	0	8935	44674	53609	44674	0	8935	44674	53609

End of	Premium paid	Benefit payable on death during the year				Total (Guaranteed + Variable)	Benefit on Survival / Maturity at the end of year	Total (Guaranteed + Variable)			
		Variable	Scenario 1	Scenario 2	Scenario 1			Scenario 2	Guaranteed	Scenario 1	Scenario 2
Year	during the year	Guaranteed	Scenario 1	Scenario 2	Scenario 1	Scenario 2	Guaranteed	Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	25000	125000	0	0	125000	125000	0	0	0	0	0
2	0	36468	0	0	36468	36468	0	0	0	0	0
3	0	36468	0	0	36468	36468	0	0	0	0	0
4	0	36468	0	0	36468	36468	0	0	0	0	0
5	0	36468	0	0	36468	36468	0	0	0	0	0
6	0	36468	0	0	36468	36468	0	0	0	0	0
7	0	36468	0	5470	36468	41938	36468	0	5470	36468	41938