

## FEATURES:

### LIC's JEEVAN MANGAL PLAN – MICRO INSURANCE PRODUCT (UIN: 512N257V01)

#### Features

##### 1. Introduction:

LIC's Jeevan Mangal is a term assurance plan with return of premiums on maturity, where you may pay the premiums either in lump sum or regularly at Yearly, Half Yearly, Quarterly, Monthly, fortnightly or weekly intervals over the term of the policy.

##### 2. Eligibility Conditions and Other Restrictions:

Minimum age at entry : 18 years (completed)

Maximum age at entry : 60 years (nearest birthday)

Maximum age at maturity : 70 years (nearest birthday)

Term : 10 to 15 years for regular premium.

10 years for single premium.

Minimum Instalment Premium :Rs 15/-

Minimum Sum Assured : Rs. 10,000/-

Maximum Sum Assured : Rs. 50,000/-

(Sum Assured shall be in multiples of Rs. 1,000/-)

##### 3. Mode of Premium Payment :

The modes of premium payment allowable are Yearly, Half Yearly, Quarterly, Monthly including SSS, fortnightly, weekly and Single Premium. (Single premium is allowed for 10 year term only.)

##### 4. Sample Premium Rates:

Following are some of the sample premium rates per Rs. 1000/- Sum Assured:

Annual Premium for Rs.1000 Sum Assured:

Age (yrs.)	Term of the Policy (years)	
	10	15
20	39.90	24.35
30	41.30	25.95
40	49.25	32.55
50	69.65	47.75

Single Premium for Rs.1000 Sum Assured (Available for 10 year term only)

Age (yrs.)	Term of the Policy (years)
20	99.60
30	105.20
40	136.65
50	220.70

**BENEFITS:**

1. Benefits :

Death Benefit: On death during the term of the policy the Sum Assured under the basic plan is payable, provided the policy is kept in force.

Maturity Benefit: On surviving to the date of maturity, an amount equal to the total amount of premium paid during the term of the contract excluding the accident benefit premium and all extra premium, if any, is payable ,provided the policy is kept in force

2. Optional Rider:

Accidental Benefit Rider: On death arising as a result of accident during the term of the policy, an additional amount, equal to Accident Benefit Rider Sum Assured is payable .

On total and permanent disability arising due to accident (within 180 days from the date of accident), the Accident Benefit will be payable in monthly instalments spread over 10 years. If the policy becomes a claim either by way of death or maturity before the expiry of the said period of 10 years, the disability benefit instalments which have not fallen due will be paid along with the claim.

The disability due to accident should be total and such that the Life Assured is unable to carry out any work to earn the living. Following disabilities due to accidents are covered:

- a) irrevocable loss of the entire sight of both eyes, or
- b) amputation of both hands at or above the wrists, or
- c) amputation of both feet at or above ankles, or
- d) amputation of one hand at or above the wrist and one foot at or above the ankle

The future premiums shall be waived after the disability claim is admitted.

3. Exclusions:

Suicide : If the Life Assured commits suicide (whether sane or insane at that time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under this policy, the sum assured under this policy shall not be payable, instead all the premiums paid under this policy shall be refunded in such cases.

Accident Benefit: The Corporation shall not pay the accidental benefit in case accidental death/ disability arises due to following reasons:

(i) intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic; or

(ii) injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind; or

(iii) result from the Life Assured committing any breach of law; or

(iv) arises from employment of the Life Assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in police duty in any military, naval or police organization; or

(v) occur after 180 days from the date of accident of the Life Assured.

Note : The above is the product summary giving the key features of the plan. This is for illustration purpose only. This does not represent a contract and for details please refer to your policy document.