

Features:

Introduction:

This plan is specially designed to meet the increasing educational, marriage and other needs of growing children. It provides the risk cover on the life of child not only during the policy term but also during the extended term (i.e. 7 years after the expiry of policy term). A number of Survival benefits are payable on surviving by the life assured to the end of the specified durations.

Options:

You may choose Sum Assured (S.A.), Maturity Age, Policy Term, Mode of Premium payment and Premium Waiver Benefit.

Payment of Premiums:

You may pay the premiums regularly at yearly, half-yearly, quarterly or through Salary deductions over the term of policy. Premiums may be paid either for 6 years or upto 5 years before the policy term.

Sample Premium Rates:

Following are some of the sample premium rates per Rs. 1000/- S.A.:

For 6 years' Premium paying term					
Age	Maturity Age				
	23	24	25	26	27
0	112.55	108.00	103.65	99.45	95.45
4	132.35	127.00	121.85	116.90	112.15
8	156.20	149.90	143.85	138.05	132.45
12	184.20	176.85	169.75	162.95	156.40

For Premium paying term = Policy Term less 5 years					
Age	Maturity Age				
	23	24	25	26	27
0	53.10	49.45	46.20	43.25	40.60
4	71.80	66.90	61.65	57.00	52.95
8	107.80	96.30	86.75	78.75	71.90
12	184.20	155.40	133.90	117.25	108.05

Mode and High S.A.

Rebates:

Mode Rebate:

Yearly mode	-	2% of Tabular Premium
Half-yearly mode	-	1% of the tabular premium
Quarterly & Salary deduction	-	NIL

Sum Assured Rebate:

Sum Assured	-	Rebate (Rs.)
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1,00,000 to 2,99,999	-	Nil
3,00,000 to 4,99,999		1.5 %o S.A.
5,00,000 and above	-	2 %o S.A.

Benefit Illustration:

Statutory warning :

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

Benefit Illustration1

Age of LA (Yrs.): 0
Term(Yrs.): 25
Age At Maturity (Yrs.): 25
PPT(Yrs.): 6
Sum Assured(Rs.): 100000
Premium: 10158
Extd Term(Yrs.): 7

END OF YEAR	TOTAL PREMIUMS PAID	BENEFIT ON DEATH DURING THE YEAR				
		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10158	10463	0	0	10463	10463
2	20316	21239	0	0	21239	21239
3	30474	32339	0	0	32339	32339
4	40632	43772	0	0	43772	43772
5	50790	55548	0	0	55548	55548

6	60948	100000	13200	54000	113200	154000
7	60948	100000	15400	63000	115400	163000
8	60948	100000	17600	72000	117600	172000
9	60948	100000	19800	81000	119800	181000
10	60948	100000	22000	90000	122000	190000
11	60948	100000	24200	99000	124200	199000
12	60948	100000	26400	108000	126400	208000
13	60948	100000	28600	117000	128600	217000
14	60948	100000	30800	126000	130800	226000
15	60948	100000	42000	180000	142000	280000
16	60948	100000	44800	192000	144800	292000
17	60948	100000	47600	204000	147600	304000
18	60948	100000	50400	216000	150400	316000
19	60948	100000	53200	228000	153200	328000
20	60948	100000	56000	240000	156000	340000
21	60948	100000	58800	252000	158800	352000
22	60948	100000	61600	264000	161600	364000
23	60948	100000	64400	276000	164400	376000
24	60948	100000	67200	288000	167200	388000
25	60948	100000	70000	300000	170000	400000
26		100000	0	0	100000	100000
27		100000	0	0	100000	100000
28		100000	0	0	100000	100000
29		100000	0	0	100000	100000
30		100000	0	0	100000	100000
31		100000	0	0	100000	100000

32		100000	0	0	100000	100000
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Benefit Illustration2

Age of LA (Yrs.): 0
Term(Yrs.): 25
Age At Maturity (Yrs.): 25
PPT(Yrs.): 6
Sum Assured(Rs.): 100000
Premium: 10158
Extd Term(Yrs.): 7

END OF YEAR	TOTAL PREMIUMS PAID	BENEFIT ON DEATH DURING THE YEAR				
		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	10158	0	0	0	0	0
2	20316	0	0	0	0	0
3	30474	0	0	0	0	0
4	40632	0	0	0	0	0
5	50790	0	0	0	0	0
6	60948	0	0	0	0	0
7	60948	0	0	0	0	0
8	60948	0	0	0	0	0
9	60948	0	0	0	0	0
10	60948	0	0	0	0	0
11	60948	0	0	0	0	0
12	60948	0	0	0	0	0
13	60948	0	0	0	0	0
14	60948	0	0	0	0	0
15	60948	0	0	0	0	0

16	60948	0	0	0	0	0
17	60948	0	0	0	0	0
18	60948	0	0	0	0	0
19	60948	0	0	0	0	0
20	60948	25000	0	0	25000	25000
21	60948	10000	0	0	10000	10000
22	60948	10000	0	0	10000	10000
23	60948	10000	0	0	10000	10000
24	60948	10000	0	0	10000	10000
25	60948	50000	70000	300000	120000	350000

Benefit Illustration3

Age of LA (Yrs.): 0
Term(Yrs.): 25
Age At Maturity (Yrs.): 25
PPT(Yrs.): 20
Sum Assured(Rs.): 100000
Premium: 4528
Extd Term(Yrs.): 7

END OF YEAR	TOTAL PREMIUMS PAID	BENEFIT ON DEATH DURING THE YEAR				
		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	4528	4664	0	0	4664	4664
2	9056	9468	0	0	9468	9468
3	13584	14415	0	0	14415	14415
4	18112	19512	0	0	19512	19512
5	22640	24761	0	0	24761	24761
6	27168	100000	12000	39000	112000	139000

7	31696	100000	14000	45500	114000	145500
8	36224	100000	16000	52000	116000	152000
9	40752	100000	18000	58500	118000	158500
10	45280	100000	20000	65000	120000	165000
11	49808	100000	22000	71500	122000	171500
12	54336	100000	24000	78000	124000	178000
13	58864	100000	26000	84500	126000	184500
14	63392	100000	28000	91000	128000	191000
15	67920	100000	39000	127500	139000	227500
16	72448	100000	41600	136000	141600	236000
17	76976	100000	44200	144500	144200	244500
18	81504	100000	46800	153000	146800	253000
19	86032	100000	49400	161500	149400	261500
20	90560	100000	52000	170000	152000	270000
21	90560	100000	54600	178500	154600	278500
22	90560	100000	57200	187000	157200	287000
23	90560	100000	59800	195500	159800	295500
24	90560	100000	62400	204000	162400	304000
25	90560	100000	65000	212500	165000	312500
26		100000	0	0	100000	100000
27		100000	0	0	100000	100000
28		100000	0	0	100000	100000
29		100000	0	0	100000	100000
30		100000	0	0	100000	100000
31		100000	0	0	100000	100000
32		100000	0	0	100000	100000

Benefit Illustration4

Age of LA (Yrs.): 0
 Term(Yrs.): 25
 Age At Maturity (Yrs.): 25
 PPT(Yrs.): 20
 Sum Assured(Rs.): 100000
 Premium: 4528
 Extd Term(Yrs.): 7

END OF YEAR	TOTAL PREMIUMS PAID	BENEFIT ON DEATH DURING THE YEAR				
		GUARANTEED	VARIABLE		TOTAL	
			SCENARIO 1	SCENARIO 2	SCENARIO 1	SCENARIO 2
1	4528	0	0	0	0	0
2	9056	0	0	0	0	0
3	13584	0	0	0	0	0
4	18112	0	0	0	0	0
5	22640	0	0	0	0	0
6	27168	0	0	0	0	0
7	31696	0	0	0	0	0
8	36224	0	0	0	0	0
9	40752	0	0	0	0	0
10	45280	0	0	0	0	0
11	49808	0	0	0	0	0
12	54336	0	0	0	0	0
13	58864	0	0	0	0	0
14	63392	0	0	0	0	0
15	67920	0	0	0	0	0
16	72448	0	0	0	0	0
17	76976	0	0	0	0	0

18	81504	0	0	0	0	0
19	86032	0	0	0	0	0
20	90560	25000	0	0	25000	25000
21	90560	10000	0	0	10000	10000
22	90560	10000	0	0	10000	10000
23	90560	10000	0	0	10000	10000
24	90560	10000	0	0	10000	10000
25	90560	50000	65000	212500	115000	262500

Notes :

(i) This illustration is applicable to a standard (from medical, life style and occupation point of view) life.

(ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a. (Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.

(iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

EXTRACT from Section 41 of the Insurance Act :

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer : provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this Section shall be punishable with a fine which may extend to Rs.500 / -

Note : "Conditions apply" for which please refer to the Policy document or contact our nearest Branch Office.